

# SHREEOSWAL SEEDS AND CHEMICALS LIMITED

CIN: L01111MP2017PLC044596

Registered Office: "Oswal House", Opposite Balkavibairagi College, Nasirabad Highway,  
Village Kanwati, Neemuch MP 458441  
Tel. No. 07423-297511, Email id- oswalgroups2002@gmail.com  
Website-www.oswalseeds.com

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Dated: 15<sup>th</sup> May, 2023

To,  
The Secretary,  
Corporate Compliance Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai 400051

**Sub: Statement of Deviation(s) or Variation(s) under Regulation 32(1) of SEBI (LODR) Regulations 2015 for the quarter ended on 31<sup>st</sup> March, 2023.**

**Ref: SHREEOSWAL SEEDS AND CHEMICALS LIMITED (NSE Symbol: OSWALSEEDS, ISIN: INE00IK01011)**

Dear Sir/Madam,

With reference to the captioned subject, we are enclosing herewith the statement of deviation(s) or variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended 31<sup>st</sup> March, 2023.

This is for your information and records.

Thanking You,

Yours faithfully

**FOR, SHREEOSWAL SEEDS AND CHEMICALS LIMITED**

**Sanjay Kumar Baigani**  
**Chairman and Managing Director**  
**DIN: 07921083**

<b>Statement of Deviation/Variation in Utilization of funds raised</b>						
Name of listed entity				SHREEOSWAL SEEDS AND CHEMICALS LIMITED		
Mode of Fund Raising				Public Issue		
Date of Raising Funds				16 <sup>th</sup> June, 2018		
Amount Raised (Amount in Lakhs)				1189.76		
Report filed for quarter ended				31 <sup>st</sup> March, 2023		
Monitoring Agency				NA		
Monitoring Agency Name, if applicable				NA		
Is there a Deviation/Variation in use of funds raised				NO		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				NA		
If Yes, Date of shareholder Approval				NA		
Explanation for the Deviation / Variation				NA		
Comments of the Audit Committee after review				NIL		
Comments of the auditors, if any				NIL		
Objects for which funds have been raised and where there has been a deviation, in the following table				The Company has generated funds of Rs. 1189.76 Lakhs for the purposes and objects as per prospectus. The Board submits the following statements towards the utilization of issue proceeds as under:		
Original Object	Modified Object, if any	Original Allocation (Amount in Lakhs)	Modified allocation, if any	Funds Utilized (Amount in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object (Amount in Lakhs)	Remarks if any
Purchase of New Plant & Machinery	NO	124.69	NO	12.16	0.00	Remaining unspent amount of Rs. 112.53 Lacs
Working Capital Requirement	NO	625.00	NO	625.00	0.00	NA
General Corporate Purpose	NO	251.81	NO	251.81	0.00	NA

**Note:-** Amounting of Rs. 150 Lakhs Issue related Expenses (IPO)

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

**For, SHREEOSWAL SEEDS AND CHEMICALS LIMITED**

**Sanjay Kumar Baigani**  
**Chairman and Managing Director**  
**DIN: 07921083**